

IN THE HIGH COURT OF SOUTH AFRICA
(WESTERN CAPE DIVISION, CAPE TOWN)

CASE NO 22499/14

Handwritten signature and date: 28/06/2016

Before The Honourable Justice Boqwana

Cape Town: Tuesday, 28 June 2016

In the matter between:

MALCOLM CAMPBELL N.O.

First Applicant

TREVOR WHITE N.O.

Second Applicant

MOAZAM FAKEY N.O.

Third Applicant

IN RE: NET INCOME SOLUTIONS CC (NIS") Repayment Plan

DRAFT ORDER

Having heard counsel for the Applicants, an order is granted in the following terms:

1. Authorising and directing the Applicants to effect repayment to the investors in accordance with the second repayment plan attached to the founding affidavit marked "MC19" ("the second repayment plan").
2. Directing the investors to register their claims for repayment, if any, under the second repayment plan within three months of the opening of the registration process for the lodging of claims.

3. Declaring that the expiry of the three month period referred to in paragraph 2 above, will be the final cut-off date for the registration of claims and the qualification of any investor to participate in any distribution arising from the second repayment plan.
4. Directing that all costs arising from the appointment of the inspectors and repayment administrators, including necessary and incidental expenses, are to be recovered out of the interest accrued on the capital, up to the limit of such interest.
5. Authorising and directing the Registrar of Banks to give effect to paragraph 4 above.
6. Granting the Applicants leave to approach this Honourable Court on the same papers, duly supplemented, to add to or revise the second repayment plan should it become necessary.

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CAPE TOWN

/avz

